## **BILL SUMMARY**

1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

Bill No.:	HB 2398
Version:	FA2
<b>Request Number:</b>	NA
Author:	Rep. Russ
Date:	3/10/2021
Impact:	No Impact

# **Research Analysis**

HB 2398 includes liens in certain requirements regarding debt payments on real estate. The measure also allows an agent representing a mortgagor or debtor to request the release of a mortgage or lien if the holder has failed to do so within 30 days after payment of the debt.

# **Modifications Contained in Floor Substitute**

The second floor substitute for HB 2398 replaces all instances of the word "lien" with the phrase "judgment lien" and replaces all instances of the word "attorney" with the phrase "agent attorney."

Prepared By: Emily McPherson

#### **Fiscal Analysis**

The amendment modifies certain terms related to mortgage or lien releases. No fiscal or revenue costs or savings are anticipated.

Prepared By: Mark Tygret

## **Other Considerations**

None.

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